



Hi [REDACTED],

As one of Lyft's most dedicated drivers, you've improved a lot of people's lives through hard work and service to your city — and we want to help pay it forward.

You may have heard on the news that we've filed paperwork to become a public company. In connection with this milestone, we want to recognize drivers like you who have completed at least 10,000 rides as of February 25, 2019, and are in good standing. On or about March 19, 2019, **you'll receive a \$1,000 cash bonus**. Additionally, you will be provided the opportunity to purchase shares of Lyft's Class A common stock in our proposed initial public offering at the initial public offering price. We are providing this opportunity through a Directed Share Program to select Lyft VIPs, which we've made sure includes you.

Thanks for all you've done for passengers in San Francisco. We'll keep working hard every day to make Lyft a service and community that works for you.

John Zimmer and Logan Green
Lyft Co-founders

Lyft Driver Bonus and Directed Share Program FAQs

How was my cash bonus determined?

As part of the driver bonus program, drivers will receive one of the following cash bonuses (the largest bonus they are eligible for):

- \$1,000 to drivers in good standing who have completed at least 10,000 rides but fewer than 20,000 rides on the platform as of February 25,

2019;

- \$10,000 to drivers in good standing who have completed at least 20,000 rides on the platform as of February 25, 2019; or
- \$1,000 to drivers in good standing who are serving on, or who have served on, our Driver Advisory Council as of February 25, 2019.

When and how will I receive my bonus?

You can expect to receive your bonus on or about March 19, 2019, in the same account where you receive your Lyft earnings. Note: The bonus amount will be taxable, so please consult your tax advisor.

How can I participate in the IPO Directed Share Program?

You can choose to participate in our Directed Share Program (DSP), which gives you the opportunity to purchase shares of Lyft's Class A common stock in our proposed initial public offering at the initial public offering price. While you may choose to use your bonus to purchase shares through the DSP, **you are under no obligation to use your bonus in this way or to purchase any shares through the DSP.**

Lyft has selected **Fidelity Investments®** to act as the administrator of the DSP.

- Fidelity will send an invitation to the DSP in the coming weeks, on behalf of Lyft, to those eligible to participate in the DSP. In order to participate in the DSP, you will need a brokerage account with Fidelity.
 - The email will be from "Fidelity Directed Share Program" (FDSP@fmr.com).
 - Please ensure the email address and domain name are not blocked by your SPAM filters so that you receive your invitation in a timely manner.
- More details regarding the DSP will be available once a preliminary prospectus becomes available.
- Whether or not an IPO occurs depends on market conditions. Responding to this notice does not obligate you to participate in the DSP, nor is Lyft obligated to offer the shares or ensure that you will receive shares.
- If you do not wish to receive an invitation to the Lyft DSP, please contact LyftDSP@lyft.com.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This email shall not

constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to notice of its acceptance given after the effective date. An indication of interest in response to this email will involve no obligation or commitment of any kind.

J.P. Morgan Securities LLC, Credit Suisse Securities (USA) LLC, Jefferies LLC, UBS Securities LLC, Stifel, Nicolaus & Company, Incorporated, RBC Capital Markets, LLC and KeyBanc Capital Markets Inc. will act as book-running managers for Lyft's initial public offering.

The offering will be made only by means of a prospectus. Copies of the preliminary prospectus relating to this offering, when available, may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at 866-803-9204 or by email at prospectus-eq_fi@jpmchase.com; Credit Suisse Securities (USA) LLC, Attn: Prospectus Department, Eleven Madison Avenue, 3rd Floor, New York, NY 10010, by telephone at 800-221-1037 or by email at usa.prospectus@credit-suisse.com; Jefferies LLC, Attn: Equity Syndicate Prospectus Departments, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by telephone at 877-821-7388 or by email at Prospectus_Department@jefferies.com; UBS Securities LLC, Attn: Prospectus Department, 1285 Avenue of the Americas, New York, NY 10019, by telephone at 888-827-7275 or by email at olprospectusrequest@ubs.com; Stifel, Nicolaus & Company, Incorporated, Attn: Syndicate Department, 1 South Street, 15th Floor, Baltimore, MD 21202, by telephone at 855-300-7136 or by email at syndprospectus@stifel.com; RBC Capital Markets, LLC, Attn: Equity Syndicate, 200 Vesey Street, 8th Floor, New York, NY 10281-8098, by telephone at 877-822-4089 or by email at equityprospectus@rbccm.com; or KeyBanc Capital Markets Inc., Attn: Prospectus Delivery Department, 127 Public Square, 4th Floor, Cleveland, OH 44114 or by telephone at 800-859-1783.

[View in Browser](#) | [Contact](#)

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